



Conflict Free Sourcing Statement

On August 22, 2012, the final rule regarding sourcing of conflict minerals under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Dodd-Frank Act) was approved by the U.S. Securities and Exchange Commission (“SEC”). The rule imposes reporting requirements regarding the presence of conflict minerals in the products they manufacture, originating in the Democratic Republic of the Congo (DRC) or adjoining countries. Bel is committed to complying with the legislation, while also implementing this as part of our Code of Conduct expectations throughout the supply chain.

Bel requires its suppliers to undertake commercially reasonable due diligence in dealing with their own supply chain with regard to this matter. Utilizing the industry standard Conflict Minerals Reporting Template (CMRT), available through the Conflict Free Sourcing Initiative www.conflictreesourcing.org, we look to ensure compliance and accountability from our suppliers. We expect our suppliers to determine if the specified metals are being sourced from certified conflict-free smelters, using the CFSI Compliant Smelter List, and if not, to take the necessary steps towards full compliance. The list of certified smelters can be found at:

<http://www.conflictreesourcing.org/conflict-free-smelter-refiner-lists/>